

I Mina' Trentai Dos Na Lihelaturan Guåhan

Resolutions Log Sheet

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Referred	Committee / Ofc Referred	Date Adopted
487-32 (LS)	Dennis G. Rodriguez, Jr	Relative to recognizing and congratulating the Guam Economic Development Authority on the launch of the Guam Economic Symposium 2014: Invest Guam, The Time is Now, and to further extending an Un Dångkolo na Si Yu'os Ma'åse' for your commitment to excellence in promoting and preserving local culture, economic opportunities and quality of life for all the people of Guam.	10/21/14 3:39 p.m.	10/22/14 9:00 a.m.			10/21/14

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2014 (SECOND) Regular Session

Resolution No. 487-32 (LS)

Introduced by:

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Relative to recognizing and congratulating the Guam Economic Development Authority (GEDA) on the launch of the “Guam Economic Symposium 2014: Invest Guam, The Time is Now”; and to further extending *Un Dângkolo Na Si Yu'os Ma'åse'* to GEDA for its commitment to excellence in promoting and preserving Guam’s local culture, its economic opportunities, and the quality of life for the people of Guam.

1 **BE IT RESOLVED BY *I MINA'TRENTAI DOS NA LIHESLATURAN***
2 ***GUÅHAN*:**
3 **WHEREAS**, since 1965, the Guam Economic Development Authority (GEDA)
4 has served the people of Guam as the hub for a centralized direction, control and
5 supervision of an integrated plan for the economic development of Guam; and

1 **WHEREAS**, the mission of the Guam Economic Development Authority is to
2 develop a sound and sustainable economy through innovative programs that preserve
3 and promote local culture, economic opportunities, and quality of life; and

4 **WHEREAS**, the mission of the Guam Economic Development Authority is
5 fulfilled in the launch of the Guam Economic Symposium 2014, entitled: “Invest
6 Guam, The Time Is Now”; and

7 **WHEREAS**, the Invest Guam Symposium will be held from October 22 to
8 October 24, 2014, at the Hyatt Regency Hotel in *Tumon*; and it will promote the
9 potential that Guam holds for business and economic development in the Western
10 Pacific as the portal between America and Asia; and

11 **WHEREAS**, the Invest Guam Symposium will host regional and international
12 business leaders for three (3) high-level conference days, which was specifically
13 designed to entice businesses from the United States of America, Asia and Guam to
14 present the real and present potential for economic growth and investment available
15 on Guam; and

16 **WHEREAS**, the Invest Guam Symposium is organized to focus on three (3)
17 pillars of growth as a platform for economic development on Guam, namely, the
18 visitor industry, utilities and infrastructure, and the U.S. defense industry; and

19 **WHEREAS**, Guam’s natural beauty, unique history and culture, and proximity
20 to Asia makes Guam an ideal visitor destination. In the pillar of visitor industry, the
21 island’s experience in dynamic and sustainable growth and demand, along with the
22 organic growth of Guam’s traditional markets of Japan and Korea, and the emergence
23 of visitors from China and Russia source markets will be displayed. This pillar will
24 include discussions on new hotel construction and the modern attractions required in
25 order to accommodate the growth potential of visitors projected to exceed two (2)
26 million per year in the near future; and

1 **WHEREAS**, the pillar of utilities and infrastructure will address the island's
2 need to comply with local and national mandates. These include provisions in the
3 Clean Air and Clean Water Act; the plans to utilize new technologies in electric power
4 generation; and upgrades to Guam's international air and sea ports; and

5 **WHEREAS**, the final pillar of the U.S. defense industry is to be addressed at
6 the Symposium as America is rebalancing its strategic posture in Asia. As part of its
7 commitment to its allies, the United States is significantly expanding its military bases
8 on Guam, and will be creating new training facilities, housing, and infrastructure in
9 order to support this strategy; and

10 **WHEREAS**, these pillars will lay the foundation for the Symposium, providing
11 a guide for the numerous plenary and panel presentations; and

12 **WHEREAS**, the Guam Economic Development Authority is joined by the
13 Guam Visitors Bureau in coordinating and promoting Guam as an ideal location for
14 international investment opportunities; and

15 **WHEREAS**, numerous island businesses have provided support as sponsors
16 and exhibitors of the Symposium, namely: the Bank of Guam; United Airlines; the
17 Hyatt Regency Guam; Matson Navigation; the First Hawaiian Bank; KUAM; the
18 Guam Chamber of Commerce; Nanbo's Insurance; the Guam Association of Realtors;
19 Pacific Human Resources Services; Calvo's Insurance; the ANZ Bank; the Pacific
20 Daily News; Black Construction; Ellen's Realty; Cementon; Perez Bros., Inc.;
21 Deloitte & Touche, LLP; the Port Authority of Guam; and the A.B. Won Pat
22 International Airport Authority, Guam; and

23 **WHEREAS**, the time is now for the people of Guam to embrace the
24 development of economic growth to ensure that our island's role as America in Asia
25 continues to enhance the efforts to promote and preserve local culture, economic
26 opportunities, and quality of life; now therefore, be it

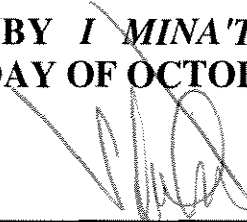
1 **RESOLVED**, that *I Mina'Trentai Dos Na Liheslaturan Guåhan* does hereby,
2 on behalf of the people of Guam, recognize and congratulate the Guam Economic
3 Development Authority (GEDA) on the launch of the “Guam Economic Symposium
4 2014: Invest Guam, The Time is Now”; and does further extend *Un Dângkolo Na Si*
5 *Yu'os Ma'åse'* to GEDA for its commitment to excellence in promoting and preserving
6 Guam’s local culture, its economic opportunities, and the quality of life for the people
7 of Guam; and be it further

8 **RESOLVED**, that the Speaker certify, and the Legislative Secretary attest to,
9 the adoption hereof, and that copies of the same be thereafter transmitted to Mr.
10 Edward J. Calvo, Chairman of the GEDA Board of Directors; to Mr. John Rios,
11 GEDA Administrator; and to the Honorable Edward J.B. Calvo, *I Maga'lahren*
12 *Guåhan*.

DULY AND REGULARLY ADOPTED BY *I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN* ON THE 21ST DAY OF OCTOBER 2014.



JUDITH T. WON PAT, Ed.D.
Speaker



TINA ROSE MUÑA BARNES
Legislative Secretary